ADMIRALTY AND MARITIME RULES SAMPLE FORM

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA Case No. ____Civ or Cr–(USDJ's last name/USMJ's last name)

IN ADMIRALTY

IN THE MATTER OF:

Petitioner.

AD INTERIM STIPULATION OF VALUE AND STIPULATION FOR COSTS

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WHEREAS [name of Owner] (the "Petitioner"), as Owner of the [name of vessel] (the "Vessel"), has instituted a proceeding in this Court for limitation of or exoneration from liability with respect to all losses, damages, injuries or destruction allegedly resulting from the casualty described in the Petition, in which the Petitioner requests, among other things, that a Monition may issue to all persons or corporations asserting claims for loss, injuries or damages arising out of said accident and voyage, admonishing them to appear and make due proof of their respective claims and also to appear and answer the allegations of Petitioner herein, and that an Injunction be issued restraining commencement and prosecution of any and all actions, claims or proceedings against Petitioner, the Vessel, or any other property of the Petitioner as a result of the incident described in the Petition, except pursuant to the Monition granted herein;

WHEREAS Petitioner wishes to provide an Ad Interim Stipulation for the value of its interest in the Vessel as security for all those who may file claims herein, pending the ascertainment by reference of the amount or value of Petitioner's interest in the Vessel.

NOW THEREFORE, the Petitioner, stipulates that it will deposit no more than the sum of [amount of stipulation], in the form of a surety bond with the Court's registry with interest at the rate of 6% per annum from the date hereof and costs, and Petitioner will pay said sum and/or deposit said bond into the Court within fifteen (15) days after the demand thereof by any Claimant.

Further, Petitioner will pay and/or deposit a surety bond in the Court's registry, within fifteen (15) days after the entry of an Order confirming the report of a commissioner to be appointed to appraise the amount of value of the Petitioner's interest in the Vessel, the amount or value of such interest is thus ascertained and ordering the posting of said bond, if demanded by any Claimant, or alternatively will file in this proceeding a Joint Stipulation for Value in the usual form, and that after giving of the Joint Stipulation for Value in the usual form, this Ad Interim Stipulation shall stand as security for all claims in the said limitation of liability

proceeding *in lieu* of said bond, until such time as any Claimant demands the posting of a bond or the Court so orders.

THUS DONE AND EXECUTED this _____ day of [month], [year].

Respectfully submitted,

Attorney-in-fact [Owner] Owner of [vessel]

Effective April 15, 2011.