UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

ADMIN. ORD. 85-5

IN RE: GENERAL LOCAL RULE 24,: AS AMENDED. :

FILID by	<u>D.C.</u>
JAN 22 1985	
DOBCHT M. MARCH CLUB US DEST. CT. S.D. OF PLA - MIAMI	

For good cause shown, it is

ORDERED and ADJUDGED that Rule 24, Local Rules, United States District Court, Southern District of Florida, be and the same is hereby MODIFIED and AMENDED by the addition thereto of the following designated Sections, effective <u>March 1</u>, 1985, to-wit:

C. All funds placed in the Court registry shall be deposited by the Clerk on a continuing basis with a Court designated depository bank and shall earn interest at a competitive market rate negotiated by the Clerk for similar (deposits) cases on deposit.

D. At the time of disburgement of funds from the registry, the litigants shall advise the Court as to the proper recipient of the earned interest and prior to the release of funds shall provide the Clerk's Financial Administrator or other designated deputy clerk with the proper tax number or tax status of the recipient for subsequent reporting to the Internal Revenue Service.

E. Upon issuance of any order of disbursement on the Court registry, the concerned party shall provide a copy of such order to the Clerk's Financial Administrator or other designated deputy.

F. Nothing in this rule shall prevent the Court from granting the motion of interested parties for special arrangements for investment of funds. If such investments are in the name of or assigned to the Clerk, the account will be subject to the collateral provisions of Treasury Circular 176 (31 C.F.R. Subsection 202) and the requirements of Local Rule 24.

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G. In any case wherein an Order of Court directs the Clerk to handle a specific investment in a different manner than Section C. of this Rule, the interested party shall serve a copy of the Order upon the Clerk personally, or a deputy clerk specifically designated, in accordance with the wording of Civil Procedure Rule 57, to-wit:

"The party making the deposit shall serve the Order permitting deposit on the Clerk of this Court."

DONE and ORDERED at Miami, Southern District of Florida, this \_\_\_\_\_\_ day of JANUARY, A.D., 1985.

FOR THE COUR DAMES LAWRENCE KING CHIEF UNITED STATES DISTRICT JUDGE