#### **Background:**

- The types of judgments generally fall under one of three statutes:
  - o 28 U.S.C. 1961, which governs civil and bankruptcy adversary judgment interest;
  - o 18 U.S.C. 3612 (f)(2), which governs criminal judgments or sentences; and
  - $\circ$   $\,$  40 U.S.C. 3116, which governs deficiency judgments in condemnation proceedings.
- Under each of the above statutes the rate of interest used in calculating the amount of post judgment interest is the **weekly average 1-year constant maturity (nominal) Treasury yield**, as published by the Federal Reserve System. Prior to December 21, 2000 the rate of interest allowed under the statutes cited above was based on the coupon issue yield equivalent (as determined by the Secretary of the Treasury) of the average accepted auction price for the last auction of 52 week t- bills settled immediately preceding entry of the judgment. The way the rate is used differs under each of the cited statutes, so those sections should be reviewed to determine how to apply it to any particular judgment.

# Board of Governors of the Federal Reserve System, Data Download Program website:

https://www.federalreserve.gov/datadownload/Choose.aspx?rel=H.15

#### Instructions: Build your own Package

- Navigate to the Data Download Program website at the following URL: <u>https://www.federalreserve.gov/datadownload/Choose.aspx?rel=H.15</u>
- 2. Select the "Build Package" button.



3. Select the following options:

Build a custom data package by selecting from the following categories.

	1. Data set (choose one)				
	Selected Interest Rates				
	Discontinued series from the H.15				
	Continue				
	2. Instrument				
	NFCP Nonfinancial commercial paper				
	FCP Financial commercial paper				
	PRIME Bank prime loan				
	DWPC Discount window primary credit				
	TB U.S. government securities/Treasury bills (secondary market)				
	TCMNOM 👘 U.S. government securities/Treasury constant maturities/Nominal 👘 💌 🗨				
	Continue				
	3. Maturity				
	M2 2 month				
	M6 6-month				
	V2 2-year				
	V2 2-year +				
	Continue				
⇒	4. Frequency (choose one)				
	Business day 🔺 🛌				
	Weekly (Friday)				
	Monthly				
	Annual 👻				
	Add to package				

4. Select the "Format Package" button.

Review the contents of your package and make desired changes. Refresh package to save changes.

Add more For	nat package			You have 1 series in your	package
Series (Select to preview	Available From	Available To	Observations	Description	Include
H15/H15 /RIFLGFCY01_N.WF	1962-01-05	2016-11-04	2,862	Market yield on U.S. Treasury securities at 1-year constant maturity, quoted on investment basis	

Refresh package

5. Select the number of "Observations" (limited to last 100 days) OR "Dates" (rates going back to January 5, 1962) for your package, select the file type, and select the "Go to download" button.

Format your package Choose a format for your data file. Select the number of observations OR a date range for (You may select only one)	NOTE: When downloading <u>Historical rates</u> , use the following green highlighted section, select "Dates", and use the drop downs to select your desired date range. Continue following the remaining steps by selecting file type and selecting the "Go to download" button.				
Observations     Dates     Last 5     Last 7     Last 10     Last 20     Last 50     Last 100	Year • Month • Day • Year • Month • Day •				
File type: Da © CSV (comma delimited) © Excel 2003, or newer © XML (SDMX)	ta Labels: Layo Include ● S Omit ● S S	<b>ut:</b> eries in Columns eries in Rows eries as List			
Note: Learn more about <u>working with Excel</u> .  Go to download View chart  S. Select "Download file" button.  Download your package					
Download Summary (Processing Complete) File Summary Last 10 Observations (preview sample) File Type: csv Labels: include Layout: series column Change format	You have 1 series in your pa Review package	ckage			
Bookmark this Bookmark this page for quick retrieval of data series.					

Download file View chart

Direct download for automated systems Learn more

## 7. Review the results.

### Example 1: (Observations over "Last 7 Days"):

	A	В
1	Series Description	Market yield on U.S. Treasury securities at 1-year constant maturity, quoted on investment basis
2	Unit:	Percent:_Per_Year
3	Multiplier:	1
4	Currency:	NA
5	Unique Identifier:	H15/H15/RIFLGFCY01_N.WF
6	Time Period	RIFLGFCY01_N.WF
7	9/2/2016	0.61
8	9/9/2016	0.57
9	9/16/2016	0.61
LO	9/23/2016	0.6
1	9/30/2016	0.59
12	10/7/2016	0.65
L3	10/14/2016	0.67
14	10/21/2016	0.66
15	10/28/2016	0.67
\$	11/4/2016	0.64

## *Example 2*: (Historical Date Range 1/5/1962 to 11/11/2016):

	A	В		
1	Series Description	Market yield on U.S. Treasury securities at 1-year constant maturity, quoted on investment basis		
2	Unit:	Percent:_Per_Year		
3	Multiplier:	1		
4	Currency:	NA		
5	Unique Identifier:	H15/H15/RIFLGFCY01_N.WF		
6	Time Period	RIFLGFCY01_N.WF		
⇒	1/5/1962	3.24		
8	1/12/1962	3.32		
9	1/19/1962	3.29		
10	1/26/1962	3.26		
11	2/2/1962	3.29		
12	2/9/1962	3.29		
13	2/16/1962	3.31		
14	2/23/1962	3.29		
15	3/2/1962	3.2		
16	3/9/1962	3.15		
17	3/16/1962	3.1		